

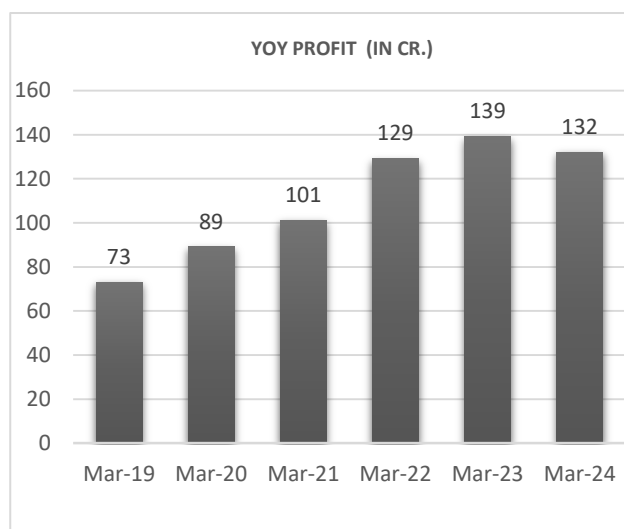
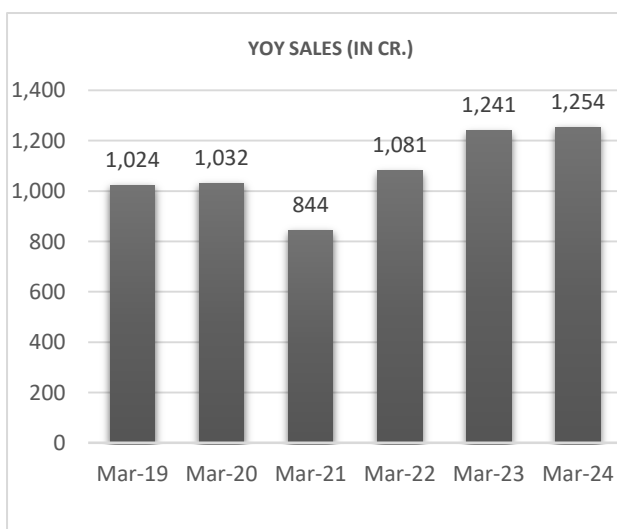
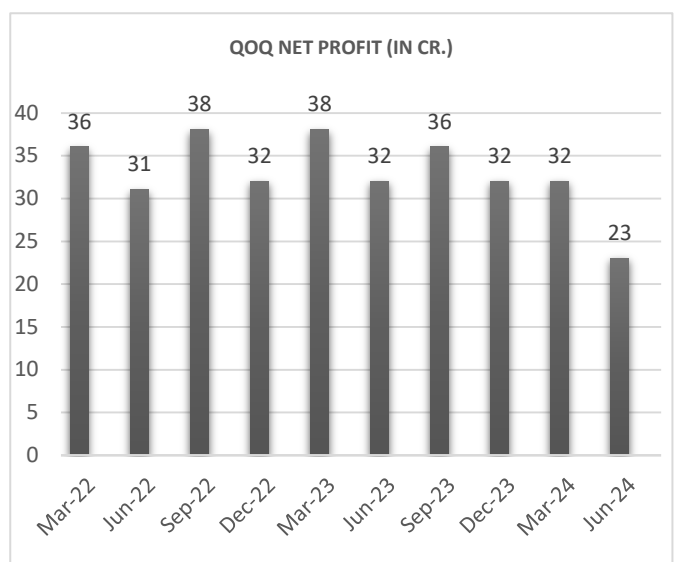
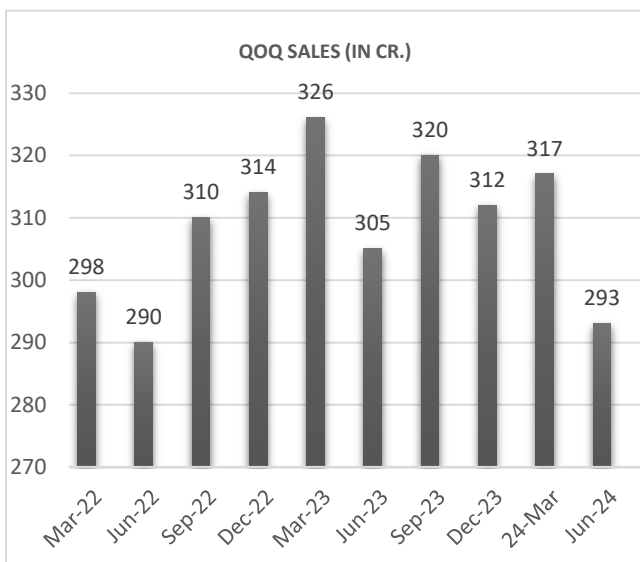
TCI EXPRESS

7 OCTOBER 2024

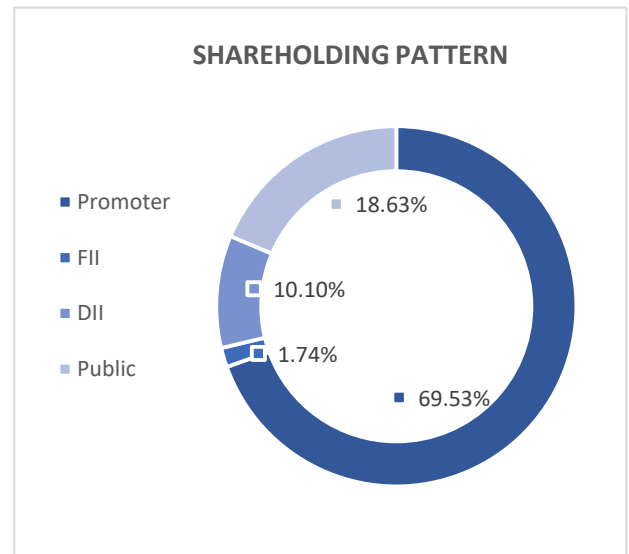
About company

TCI Express is a leading logistics and express delivery service provider in India, specializing in time-bound delivery solutions. It operates as a part of the Transport Corporation of India (TCI) Group, which has a long-standing history in the logistics sector. TCI Express focuses on door-to-door, express services for both B2B (business-to-business) and B2C (business-to-consumer) segments, with a strong presence across India and a growing international network. The company leverages a large fleet, extensive branch network, and robust IT infrastructure to ensure efficient and reliable delivery. Its offerings include surface express, domestic air express, and value-added services like e-commerce logistics, ensuring customized solutions for diverse customer needs

Financials



MARKET CAP	RS 4,021 Cr.
P/E RATIO	32.8
DIVIDEND YIELD	0.78%
ROCE	26.5%
ROE	20.2%
FACE VALUE	2.00
3 YEARS SALES GROWTH	14%
3 YEARS PROFIT GROWTH	10%



Our recommendation

MOMENTUM SWING: BUY TCI EXPRESS BETWEEN 1045-1055 TARGETS 1111-1162 STOP LOSS BELOW 993

Technical analysis

The TCI Express Ltd chart, on a 1-hour timeframe, shows some consolidation around the 1,046 level, with signs of potential support. The price is approaching a region where buyers have previously shown interest, as indicated by the recent candles bouncing from lower levels. If we talk about fundamentals the company has 3 years CAGR growth of sales and profit as 14% and 10% respectively with promoter holding of 69.535. So we recommended to buy TCI Express.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

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